EDGAR'S MISSION INC.

Financial Reports

FOR THE YEAR ENDED
30 JUNE 2018

Prepared by:

Langley | McKimmie
Chartered Accountants

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CHARTERED ACCOUNTANTS
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EDGAR'S MISSION INC.

COMMITTEE'S REPORT

Your committee members submit the financial report of the Edgar's Mission Inc. for the financial year ended 30 June 2018.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Pam Ahern	President
Meg Streiff	Vice-President
Bayden Hammond	Treasurer
Rosemary Moore	Secretary
Sylvia Ahern	Member
Dr Jessica Coates	Member
Sean Selleck	Member
Diana Simpson	Member
Cherie Wilson	Member

Principal Activities

The principal activities of the association during the financial year were:
- to operate a farm sanctuary with a vision for a humane and just world for all.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit for the year ended 30 June 2018 amounted to $396,361 (2017: profit of $260,349).

Signed in accordance with a resolution of the Members of the Committee.

.....

Pam Ahern

Dated this 12 day of November 2018

EDGAR'S MISSION INC.

STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the committee the financial report:

1. Presents a true and fair view of the financial position of Edgar's Mission Inc. as at 30 June 2018 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.

2. At the date of this statement, there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Pam Ahern President	Bayden Hammond Treasurer

Dated this 12 day of November 2018

Edgar's Mission Inc.
Compilation Report To Edgar's Mission Inc.

We have compiled the accompanying special purpose financial statements of Edgar's Mission Inc. which comprise the balance sheet as at 30 June 2018, and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

The Responsibility of the Committee

The Committee of Edgar's Mission Inc. are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Committee Members, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied professional expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements.

We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled for the benefit of the Committee who is responsible for the reliability, accuracy and completeness of the information used to compile them.

We do not accept responsibility for the contents of the special purpose financial statements.

Langley McKimmie
Chartered Accountants
17 Nicholson Street Woodend

15 November 2018

Edgar's Mission Inc.
Trading, Profit and Loss Statement
For the Year ended 30 June 2018

	2018 $	2017 $
Income		
Sales of Retail	361,869	312,106
Postage	48,135	36,670
	410,004	348,776
Less Cost of Goods Sold		
Purchases	259,762	195,975
Postage	55,316	40,164
Purchases	16,651	-
	331,729	236,139
	331,729	236,139
Gross Profit from Trading	78,275	112,637
Expenditure		
Accountancy Fees	1,579	-
Advertising	5,624	-
Animal Medication	12,148	54,547
Auditor's Remuneration		
- Audit & review of financial reports	-	632
Bank Charges	7,607	16,588
camera Equipment	912	3,547
Campaign Management & Advocacy	191,531	72,081
Catering	12,189	412
Contract Work	65,866	69,781
Depreciation	16,213	81,949
Depreciation - Property Improvements	16,515	-
Depreciation - Plant & Equipment	24,946	-
Depreciation - Motor Vehicles	24,242	-
Depreciation - Office Furniture & Equipment	9,133	-
Fire Fighting Costs	340	2,812
Fodder	108,024	72,393
Fundraising	42,552	28,597
Insurance	13,208	21,096
Legal Costs	5,664	128
Light & Power	16,559	17,709
Long Service Leave Provision Expense	13,706	-
Motor Vehicle Expenses	23,630	42,924
Office Expenses	29,696	31,885
Outreach Expenses	6,082	498
Professional Development	10,989	3,991
Provision for Annual Leave	(11,241)	-
Rates & Taxes	7,039	6,267
Repairs & Maintenance	76,983	105,907
Shop Supplies	296	3,215
Staff Training & Welfare	4,763	-
Subscriptions	-	1,558
Sundry Expenses	856	7,620
Superannuation Contributions	53,881	48,848
Travelling Expenses	2,382	7,509

The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached .

Edgar's Mission Inc.
Trading, Profit and Loss Statement
For the Year ended 30 June 2018

	2018 $	2017 $
Veterinary Expenses	245,880	173,313
Wages	575,888	520,414
Workcover, Workplace Health & Saftey	9,228	287
	1,624,910	1,396,508
Other Income		
Donations	1,581,849	1,262,325
Bequests	180,772	63,307
Best Buddies	62,485	115,196
Patient Fees	26,790	-
Interest Received	20,079	13,599
Grants	13,144	45,896
Other Revenue	44,627	27,337
Profit on Rental Operations	13,250	16,560
	1,942,996	1,544,220
Profit before Income Tax	396,361	260,349

The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached

Edgar's Mission Inc.
Statement of Appropriations
For the Year ended 30 June 2018

	2018 $	2017 $
Accumulated Profits (Losses) Brought Forward	3,669,403	3,452,184
Profit before Income Tax	396,361	260,349
Profit Available for Appropriation	4,065,764	3,712,533
Unappropriated Profit	4,065,764	3,712,533

The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached .

Edgar's Mission Inc.
Balance Sheet
As at 30 June 2018

	2018 $	2017 $
Equity		
Accumulated Profits (Losses) Brought Forward	3,669,403	3,452,184
Profit Earned This Year	396,361	260,349
Transfer to (from) Reserves	-	(43,131)
Total Equity	4,065,764	3,669,402
Represented by:		
Current Assets		
Cash on Hand	5,078	4,578
Cash at Bank	357,289	469,935
PayPal Account	18,389	15,352
Mastercard	3,289	4,206
Cash at Bank	762,883	742,804
Term Deposit 2519	300,000	-
Sundry Debtors	75,625	-
Trade Debtors	9,396	-
Provision for GST	-	22,009
	1,531,949	1,258,884
Non-Current Assets		
Freehold Land	2,000,000	2,000,000
	2,000,000	2,000,000
Property Improvements	358,545	272,539
Less Accumulated Depreciation & Impairment	58,812	-
	299,733	272,539
Property Improvements in Progress under Contract	265,776	-
	265,776	-
Plant & Equipment	286,329	255,657
Less Accumulated Depreciation & Impairment	84,918	-
	201,411	255,657
Motor Vehicles	225,882	159,546
Less Accumulated Depreciation & Impairment	142,362	246,569
	83,520	(87,023)
Office Furniture & Equipment	52,741	54,509
Less Accumulated Depreciation & Impairment	37,656	-
	15,085	54,509
	2,865,525	2,495,682
Total Assets	4,397,474	3,754,566

The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached .

Edgar's Mission Inc.
Balance Sheet
As at 30 June 2018

	2018 $	2017 $
Current Liabilities		
Amounts Due under Contract	265,776	-
Sundry Creditors	-	28,010
Trade Creditors	17,272	-
Superannuation Payable	14,863	28,009
Provision for Long Service Leave	13,706	-
Provision for Annual Leave	17,903	29,145
Provision for GST	2,190	-
	331,710	85,164
Total Liabilities	331,710	85,164
Net Assets	4,065,764	3,669,402

The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached .

Edgar's Mission Inc.
Notes to the Financial Statements
For the Year ended 30 June 2018

The financial statements cover Edgar's Mission Inc. and have been prepared to meet the needs of stakeholders.

Comparatives are consistent with prior years, unless otherwise stated.

1. **Basis of Preparation**
The Incorporated Association is non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2. **Summary of Significant Accounting Policies**

(a) **Cash and Cash Equivalents**
Cash and cash equivalents comprise cash on hand, demand deposits and short term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(b) **Provisions**
Provisions are recognised when the Incorporated Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that
outflow can be reliably measured.

(c) **Employee Benefits**
Provision is made for the incorporated association's liability for employee benefits arising from services rendered by employees to the end of the reporting period.

(d) **Property, Plant and Equipment**
Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

(e) **Goods and Services Tax (GST)**
Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the balance sheet.

Edgar's Mission Inc.
Notes to the Financial Statements
For the Year ended 30 June 2018

	2018 $	2017 $
3. Revenue		
Sales Revenue		
Sale of Goods	410,004	348,776
Rendering Services	1,851,896	1,440,828
	2,261,900	1,789,604
Other Income		
Interest Received	20,079	13,599
Grants	13,144	45,896
Other Revenue	44,627	27,337
Rent Received	13,250	16,560
	91,100	103,392
	2,353,000	1,892,996
4. Expenses		
Employee Benefits Expense	629,769	569,262
Depreciation and Amortisation Expenses	91,049	81,949
Advertising	5,624	-
Bank Charges	7,607	16,588
Insurance	13,208	21,096
Light & Power	16,559	17,709
Rates & Taxes	7,039	6,267
Repairs & Maintenance	76,983	105,907
Other Expenses	1,107,889	810,322
	1,955,727	1,629,100

5. Profit for the Year

Profit from continuing operations includes the following specific expenses:

Charging as Expense		
Cost of Goods Sold	331,729	236,139
Finance Costs	912	3,547
Movements in Provisions		
Depreciation		
- Depreciation of Property, Plant and Equipment	16,213	81,949
- Property Improvement	16,515	-
- Plant and Equipment	24,946	-
- Motor Vehicles	24,242	-
- Office Furniture and Equipment	9,133	-
	91,049	81,949

Edgar's Mission Inc.
Notes to the Financial Statements
For the Year ended 30 June 2018

	2018 $	2017 $
Other Provisions:-		
- Employee Benefits	13,706	-
Net Expenses Resulting from Movement in Provisions	104,755	81,949
Remuneration of the Auditor:-		
- Audit & review of financial reports	-	632
	-	632

6. Cash and Cash Equivalents

Cash on Hand	5,078	4,578
Cash at Bank	357,289	469,935
PayPal Account	18,389	15,352
Mastercard	3,289	4,206
Cash at Bank		
Term Deposit 2505	60,609	58,903
Term Deposit 2515	165,336	160,989
Term Deposit 2516	220,526	214,833
Term Deposit 2517	316,412	308,079
Term Deposit 2519	300,000	-
	1,446,928	1,236,875

7. Trade and Other Receivables

Current		
Sundry Debtors	75,625	-
Trade Debtors	9,396	-
Provision for GST	-	22,009
	85,021	22,009
Total Trade and Other Receivables	85,021	22,009

8. Property, Plant and Equipment

Land and Buildings		
Freehold Land	2,000,000	2,000,000
	2,000,000	2,000,000
Property Improvements	358,545	272,539
Less Accumulated Depreciation & Impairment	58,812	-
	299,733	272,539
Property Improvements in Progress under Contract	265,776	-
	265,776	-
Total Land and Buildings	2,565,509	2,272,539

Edgar's Mission Inc.
Notes to the Financial Statements
For the Year ended 30 June 2018

	2018 $	2017 $
Plant and Equipment		
Plant & Equipment	286,329	255,657
Less Accumulated Depreciation & Impairment	84,918	-
	201,411	255,657
Motor Vehicles	225,882	159,546
Less Accumulated Depreciation & Impairment	142,362	246,569
	83,520	(87,023)
Office Furniture & Equipment	52,741	54,509
Less Accumulated Depreciation & Impairment	37,656	-
	15,085	54,509
Total Plant and Equipment	300,016	223,143
Total Property, Plant and Equipment	2,865,525	2,495,682

9. Trade and Other Payables

Current		
Sundry Creditors	-	28,010
Trade Creditors	17,272	-
Superannuation Payable	14,863	28,009
Provision for GST	2,190	-
	34,325	56,019
Total Trade and Other Payables	34,325	56,019

10. Financial Liabilities

Current		
Amounts Due under Contract	265,776	-
	265,776	-
Total Financial Liabilities	265,776	-

11. Provisions

Current		
Provision for Long Service Leave	13,706	-
Provision for Annual Leave	17,903	29,145
	31,609	29,145
Total Provisions	31,609	29,145

12. Incorporated association Funds

Accumulated Profits (Losses) Brought Forward	3,669,403	3,452,184
Profit Earned This Year	396,361	260,349
Transfer to (from) Reserves	-	(43,131)
Total Incorporated Association Funds	4,065,764	3,669,402

Edgar's Mission Inc.
Depreciation Schedule
For the Year Ended 30 June 2018

Asset	Private Use	Cost Price	Cost Limit	Opening W.D.V 01/07/2017	Additions Disposals	Gain/Loss on Disposal	Capital Gains	---- Depreciation ---- Rate	$	Accum Deprec 30/06/2018	Closing W.D.V 30/06/2018
PROPERTY IMPROVEMENTS											
Property Improvements		32,465		28,645				6.0% DV	1,736	5,556	26,909
Accomodation Improvements		32,455		20,760				20.0% DV	4,152	15,847	16,608
Pig Barn		93,656		82,634				6.0% DV	5,008	16,030	77,626
Toilet Block		2,000		209				30.0% DV	63	1,854	146
Animal Shelters		5,138		4,238				6.0% DV	257	1,157	3,981
Pig Shelter		4,359		3,651				6.0% DV	221	929	3,430
Chicken and Cat Shelters		27,161		23,487				6.0% DV	1,423	5,097	22,064
Vet Room		8,857		7,342				6.0% DV	445	1,960	6,897
Rabbit Shelter		7,391		6,127				6.0% DV	371	1,635	5,756
Cow Shelter		6,981		6,116				6.0% DV	371	1,236	5,745
Duck Pond		24,709		21,755				6.0% DV	1,318	4,272	20,437
Concrete Slab		13,091		11,733				6.6% DV	783	2,141	10,950
Goat Shelter		3,100		2,521				10.0% DV	252	831	2,269
Pig Barn		1,244		1,092				10.0% DV	109	261	983
Tiny Homes x2 to be finalised 2019					89,188			2.5% PC	6	6	89,182
Shed Commencement TBF 2019					6,750			2.5% PC	0	0	6,750
Sub-total		262,607		220,310	95,938				16,515	58,812	299,733
PLANT & EQUIPMENT											
Firefighting Unit		2,900		1,755				15.0% DV	263	1,408	1,492
Machinery		15,474		9,476				15.0% DV	1,421	7,419	8,055
Pegasus Horse Float		13,305		7,862				15.0% DV	1,179	6,622	6,683
Post Hole Digger		1,800		1,090				15.0% DV	164	874	926
Shelters		5,071		3,089				15.0% DV	463	2,445	2,626
Stock Crate		9,036		5,267				15.0% DV	790	4,559	4,477
Workers Accom Furniture		1,136		578				20.0% DV	116	674	462
Fencing		78,876		63,872				10.0% DV	6,387	21,391	57,485
Sheep Fencing Yard		500		364				10.0% DV	36	172	328
Cattle Crush		500		145				15.0% DV	22	377	123
Calf hutch		100		31				15.0% DV	5	74	26
Sheep handler		200		71				15.0% DV	11	140	60
Vet Cages		5,935		2,913				15.0% DV	437	3,459	2,476
Feed Storage Bins		4,727		3,414				15.0% DV	512	1,825	2,902
Small Animal Scales		480		295				15.0% DV	44	229	251
Shipping Containers		3,900		2,395				15.0% DV	359	1,864	2,036
Vet Cages		1,752		1,244				15.0% DV	187	695	1,057
Honda Generator		4,007		2,621				15.0% DV	393	1,779	2,228
Lime/Fertiliser Spreader		3,500		2,528				15.0% DV	379	1,351	2,149
Sound Equipment		100		36				15.0% DV	5	69	31
Photography Drone		1,200		259				40.0% DV	104	1,045	155

Edgar's Mission Inc.
Depreciation Schedule
For the Year Ended 30 June 2018

Asset	Private Use	Cost Price	Cost Limit	Opening W.D.V 01/07/2017	Additions Disposals	Gain/Loss on Disposal	Capital Gains	---- Depreciation ---- Rate	$	Accum Deprec 30/06/2018	Closing W.D.V 30/06/2018
Gazebos		200		66				15.0% DV	10	144	56
TV for Iveco Truck		2,400		1,177				15.0% DV	177	1,400	1,000
Shipping Container		1,200		737				15.0% DV	111	574	626
Fencing		1,100		897				10.0% DV	90	293	807
Doors		1,895		1,670				6.6% DV	111	336	1,559
Fencing		658						Write-Off	0	658	0
Doors		1,895		1,679				6.6% DV	112	328	1,567
Fencing		3,015		2,531				10.0% DV	253	737	2,278
Solar & Bore		10,553		9,618				6.6% DV	642	1,577	8,976
Duck Pond		2,864		2,192				20.0% DV	438	1,110	1,754
Cool Room		1,364		911				20.0% DV	182	635	729
Turf		480						Write-Off	0	480	0
Turf		52						Write-Off	0	52	0
Animal Shelter		5,091		4,405				10.0% DV	441	1,127	3,964
Mist Fan		635						Write-Off	0	635	0
Lockers		923						Write-Off	0	923	0
Farm Equipment		42,045		35,709				20.0% DV	7,142	13,478	28,567
Fencing					5,135			10.0% DV	66	66	5,069
Solar Power System					14,359			10.0% PC	1,286	1,286	13,073
Treatment System					2,132			2.5% PC	36	36	2,096
Cosmo Bully Mulcher					3,591			10.0% DV	168	168	3,423
Cattle Yard Portable Grazer					5,333			10.0% DV	134	134	5,199
Bosche Portable Scale Crate					4,955			10.0% DV	185	185	4,770
Combi Clamp					12,655			10.0% DV	17	17	12,638
Feed Storage Bins					2,155			15.0% DV	39	39	2,116
Feed Storage Bins					3,545			15.0% DV	22	22	3,523
Feed Storage Bins					1,600			15.0% DV	7	7	1,593
Sub-total		230,869		170,897	55,460				24,946	84,918	201,411
MOTOR VEHICLES											
Mercedes Sprinter		22,500		9,492				25.0% DV	2,373	15,381	7,119
Toyota Hilux		7,100		2,995				25.0% DV	749	4,854	2,246
Ford Transit		10,000		4,219				25.0% DV	1,055	6,836	3,164
Iveco Truck		53,636		14,611				25.0% DV	3,653	42,678	10,958
Mitsubitshi Triton		30,818		14,342				25.0% DV	3,586	20,062	10,756
Landcruiser		2,600		1,096				25.0% DV	274	1,778	822
Trailer		200		13				25.0% DV	3	190	10
Tractor		20,000		1,423				25.0% DV	356	18,933	1,067
Disc Plough		400		48				25.0% DV	12	364	36
Buzz Bike		8,990		2,847				25.0% DV	712	6,855	2,135
Caravan		7,000		1,861				29.9% DV	558	5,697	1,303
Caravan		6,364		3,083				29.9% DV	925	4,206	2,158
Ride on Mower		6,500		3,654				25.0% DV	914	3,760	2,740

Edgar's Mission Inc.
Depreciation Schedule
For the Year Ended 30 June 2018

Asset	Private Use	Cost Price	Cost Limit	Opening W.D.V 01/07/2017	Additions Disposals	Gain/Loss on Disposal	Capital Gains	---- Depreciation ---- Rate	$	Accum Deprec 30/06/2018	Closing W.D.V 30/06/2018
Mercedes Van		12,318		10,622				25.0% DV	2,656	4,352	7,966
Kubota Utility Vehicle					21,364			25.0% DV	3,863	3,863	17,501
2013 Holden Colarado					17,337			25.0% DV	2,553	2,553	14,784
Sub-total		188,426		70,306	38,701				24,242	142,362	84,765
OFFICE FURNITURE & EQUIPMENT											
Apple Computer		2,239		82				66.6% DV	55	2,212	27
Office Furniture		500		320				20.0% DV	64	244	256
Video Camera		528		190				40.0% DV	76	414	114
Canon Camera		7,009		2,521				40.0% DV	1,008	5,496	1,513
Camera 2		3,000		1,079				40.0% DV	432	2,353	647
Laptop		2,500						66.6% DV	0	2,500	0
Iphone		790		51				66.6% DV	34	773	17
Camera Lens		15,027		9,043				20.0% DV	1,809	7,793	7,234
Badge Making Machine		60		14				15.0% DV	2	48	12
Apple Computer		3,258		39				66.6% DV	26	3,245	13
Photo Printer		1,000		37				66.6% DV	25	988	12
Apple Computer		1,296		298				66.6% DV	199	1,197	99
Apple Computer		1,254		306				66.6% DV	204	1,152	102
Office Equipment		8,018		3,976				66.6% DV	2,651	6,693	1,325
Apple Mac Computer					5,019			66.6% DV	2,548	2,548	2,471
Sub-total		46,479		17,956	5,019				9,133	37,656	13,842
Total		728,381		479,469	195,118				74,836	323,748	599,751

These notes should be read in conjunction with the attached Compilation Report.

Ryecrofts pty ltd
registered company auditors

AUDITOR'S INDEPENDENCE DECLARATION
TO THE COMMITTEE MEMBERS OF EDGARS MISSION INC

In accordance with the requirements of section 307C of the *Corporations Act 2001*, as lead auditor for the audit of Edgars Mission Inc for the year ended 30 June 2018, I declare that, to the best of my knowledge and belief, there have been:

a) No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and

b) No contraventions of any applicable code of professional conduct in relation to the audit.

Ryecrofts

Terrence Vail
Director

Dated: 14 November 2018

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Ryecrofts pty ltd
registered company auditors

INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF EDGARS MISSION INC

Opinion

We have audited the financial report of Edgars Mission Inc ("the Association") which comprises the balance sheet as at 30 June 2018, the statement of profit or loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the committee's declaration.

Qualification

With respect to the comparatives reported in the financial report of the fund which was reviewed by the previous auditor, I was unable to obtain sufficient appropriate audit evidence to form an opinion on the comparatives.

In our opinion, subject to the above qualification, the financial report of the asso*ciation has been prepared in accordance with the* Associations Incorporation Reform Act 2012 and the ACNC Act 2012 including:

a) giving a true and fair view of the entity's financial position as at 30 June 2018 and of its performance for the year ended on that date; and

b) complying with Australian Accounting Standards as referred to in Note 1 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, given to the Committee of the Association, would be in the same terms if given to the Association as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Edgars Mission Inc to meet the requirements of the Associations Incorporation Reform Act 2012 *and the ACNC Act 2012*. As a result the report may not be suitable for another purpose.

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Information Other than the Financial Report and Auditor's Report Thereon

The Committee is responsible for the other information. The other information comprises the information included in the Association's financial report for the year ended 30 June 2018, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Committee's responsibility for the financial report

The Committee of the Association is responsible for the preparation of the financial report, and has determined that the basis of preparation described in Note 1, is appropriate to meet the requirements of the Associations Incorporation Reform Act 2012 *and the ACNC Act 2012*. The Committee's responsibility also includes such internal control as the Committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the ability of the Association to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Association ceases operations, or have no realistic alternative but to do so.

Auditor's responsibility

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is included in Appendix A of this auditor's report. This description, which is located directly after the audit report, forms part of our auditor's report.

Ryecrofts Pty Ltd

Terrence Vail CPA
Director
Registered Company Auditor – 305706
Dated this 14th of November 2018

Appendix A: Auditor's Responsibilities for the Audit of the Financial Report

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.