

# **Edgar's Mission Incorporated**

**ABN 75 001 177 836**

## **FINANCIAL REPORT**

**For the year ended 30 June 2015**

Prepared by  
**Ryan Blachford & Associates Pty Ltd**  
PO Box 473  
KILMORE VIC 3764

# Edgar's Mission Incorporated

ABN 75 001 177 836

## FINANCIAL REPORT

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**Edgar's Mission Incorporated**  
**ABN 75 001 177 836**  
**TRADING, PROFIT AND LOSS STATEMENT**  
**For the year ended 30 June 2015**

2015  
\$

<b>SALES</b>	
Sales of retail	196,133.73
	196,133.73
<b>LESS COST OF GOODS SOLD</b>	
<b>Purchases:</b>	
Purchases	121,916.45
	121,916.45
<b>GROSS PROFIT FROM TRADING</b>	<b>74,217.28</b>
<b>INCOME</b>	
Donations	893,787.91
Advertising	10,000.00
Memberships	86.36
Interest	7,104.27
Postage	22,030.82
Grants	15,681.82
Wool Sales	409.61
Best Buddies	107,570.00
Rental income	14,350.00
	1,071,020.79
<b>EXPENDITURE</b>	
Animal Care	16,427.12
Audit Fees	540.91
Bank Charges	4,451.27
Contractors and sub-contractors	5,160.00
Council Rates	5,698.54
Depreciation	58,947.00
Equipment Repairs	647.75
Farm Maintenance	138,256.19
Fire Fighting Equip	5,166.22
Fodder	82,254.84
Fundraising	16,042.94
Insurance	16,125.19
Legal services	5,804.46
Motor vehicle expenses:	-
Fuel and motor oil	19,093.61
Registration and insurance	2,525.91
Repairs and maintenance	14,381.27
Office Supplies	4,590.38
Open Day Expenses	400.00
Outreach Expenses	4,018.42
Provision for Leave	4,023.60

These statements should be read in conjunction with the attached compilation report.

**Edgar's Mission Incorporated**  
**ABN 75 001 177 836**  
**TRADING, PROFIT AND LOSS STATEMENT**  
**For the year ended 30 June 2015**

	2015 \$
Repairs & Maintenance	49,913.64
Shop Supplies	30,080.31
Subscriptions & Memberships	4,961.41
Sundries	1,604.37
Superannuation	23,462.37
Training	2,259.48
Travel & Accommodation	13,497.57
Utilities	20,914.74
Vet Expenses	50,727.04
Volunteers Expense	8,307.02
Wages	276,147.85
Workcover	2,874.76
	889,306.18
<b>PROFIT FROM ORDINARY ACTIVITIES BEFORE INCOME TAX</b>	<b>255,931.89</b>
Retained profit at the beginning of the financial year	2,786,444.12
<b>TOTAL AVAILABLE FOR APPROPRIATION</b>	<b>3,042,376.01</b>

These statements should be read in conjunction with the attached compilation report.

# Edgar's Mission Incorporated

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## BALANCE SHEET

As at 30 June 2015

2015

\$

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### ASSETS

#### Current Assets

Cheque account	211,121.67
Cash on Hand	572.46
PayPal Account	19,863.08
Mastercard account	4,581.88
Term Deposit 1596	56,262.88
Term Deposit 1552	152,468.22
Term Deposit 3092	55,000.00
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	499,870.19

#### Non-current Assets

Property Improvements	239,452.03
Animal Care	102,690.41
Plant & Equipment	102,214.74
Office Equipment	37,211.58
Motor Vehicles	126,654.54
Accumulated Depreciation	(58,730.00)
Lancefield Property	2,000,000.00
Misc Equipment	4,936.36
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	2,554,429.66

#### TOTAL ASSETS

**3,054,299.85**

### LIABILITIES

#### Current Liabilities

Provision for Annual Leave	19,856.76
PAYG withholding payable	11,173.00
Provision for GST	(19,105.92)
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	11,923.84

#### TOTAL LIABILITIES

**11,923.84**

#### NET ASSETS

**3,042,376.01**

### EQUITY

Retained earnings	3,042,376.01
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<b>TOTAL EQUITY</b>	<b><u>3,042,376.01</u></b>

These statements should be read in conjunction with the attached compilation report.

# Edgar's Mission Incorporated

ABN 75 001 177 836

## INDEPENDENT AUDIT REPORT TO THE MEMBERS

### Scope

We have audited the accompanying financial report, being a special purpose financial report, of the Edgar's Mission Incorporated which comprises the assets and liabilities statement and the income and expenditure statement for the year ending ended 30/06/2015.

### Committee's Responsibility for the Financial Report

The committee of the Edgar's Mission Incorporated is responsible for the preparation of the financial report, and has determined that the cash basis of reporting is appropriate to meet the requirements of the Associations Incorporation Reform Act 2012 (Vic) and is appropriate to meet the needs of members. The committee 's responsibility also includes such internal control as the committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor 's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association 's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association 's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion. In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

### Qualified Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of the Edgar's Mission Incorporated as at year ended 30/06/2015 and of its financial performance for the year then ended.

### Basis of Accounting and Restriction on Distribution

The financial report has been prepared for the purpose of fulfilling the Committee of Managements reporting responsibilities. As a result, the financial report may not be suitable for another purpose and we disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared .

Name of Firm        Ryan Blachford & Associates Pty Ltd

Name of Partner    \_\_\_\_\_  
                                 Lacy Giannios

Ryan Blachford & Associates Pty Ltd  
PO Box 473  
KILMORE VIC 3764

Dated : 26/10/2015

**Edgar's Mission Incorporated**  
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